

23.37 Canadian long-term investment abroad^a, by country and by type of investment, selected years, 1951-76 (million dollars) (concluded)

Location and type of investment	1951	1960	1970	1974 ^e	1975	1976
All countries						
Direct investment	1,166	2,467	6,188	9,210	10,526	11,501
Portfolio investment						
Stocks	467	1,050	2,345	3,250	3,540	3,890
Bonds	142	265	474	674	732	702
Miscellaneous investment	-58	-18	977	3,089	3,702	4,036
Government of Canada credits ^d	1,922	1,462	1,490	2,055	2,312	2,630
Government of Canada subscriptions to international investment agencies	66	85	268	583	663	753
Total, all countries	3,705	5,311	11,742	18,861	21,475	23,512

^aFigures include the equity of non-residents in assets abroad of Canadian companies, but exclude investment of insurance companies and banks (held mainly, against liabilities to non-residents).

^bMedium-term non-marketable United States government securities acquired under the Columbia River Treaty arrangements are shown from 1964.

^cIncludes deferred interest on the United Kingdom 1946 loan agreement starting from 1956 and amounting to \$116 million in 1976.

^dIncludes United Nations bonds from 1962, which amounted to \$3 million in 1976.

^eIncludes other Commonwealth countries.

23.38 Foreign long-term investment in Canada, by type of investment and by country, as at Dec. 31, 1975 and 1976 (million dollars)

Year and type of investment	United States ^a	United Kingdom	Other countries	Total investments of non-residents
1975^f				
Government securities				
Government of Canada	285	99	360	744
Provincial	9,313	305	2,773	12,391
Municipal	1,473	51	560	2,084
Total, government securities	11,071	455	3,693	15,219
Manufacturing				
Vegetable products	1,715	197	161	2,073
Animal products	364	8	48	420
Textiles	336	83	17	436
Wood and paper products	2,881	308	491	3,680
Iron and products	5,069	250	193	5,512
Non-ferrous metals	2,057	122	139	2,318
Non-metallic minerals	495	119	315	929
Chemicals and allied products	2,255	288	133	2,676
Miscellaneous manufactures	368	3	9	380
Total, manufacturing	15,540	1,378	1,506	18,424
Petroleum and natural gas	8,597	981	1,234	10,812
Other mining and smelting	4,414	368	719	5,501
Utilities				
Railways	566	326	115	1,007
Other (excl. public enterprises)	1,878	99	115	2,092
Total, public utilities	2,444	425	230	3,099
Merchandising	2,263	411	326	3,000
Financial	4,880	1,291	1,414	7,585
Other enterprises	1,325	168	197	1,690
Miscellaneous investments	2,423	175	955	3,553
Total, investments, 1975 ^f	52,957	5,652	10,274	68,883
1976				
Government securities				
Government of Canada	252	176	661	1,089
Provincial	12,555	317	3,912	16,784
Municipal	1,942	56	736	2,734
Total, government securities	14,749	549	5,309	20,607
Manufacturing				
Vegetable products	1,779	230	272	2,281
Animal products	352	10	41	403
Textiles	363	87	16	466
Wood and paper products	3,267	334	576	4,177
Iron and products	5,630	251	243	6,124
Non-ferrous metals	2,014	146	222	2,382
Non-metallic minerals	552	126	329	1,007
Chemicals and allied products	2,566	318	374	3,258
Miscellaneous manufactures	400	4	12	416
Total, manufacturing	16,923	1,506	2,085	20,514